

With reference to 'Indian Ocean Rim Association for Regional Cooperation (IOR-ARC)', Consider the following statements:

1. It was established very recently in response to incidents of piracy and accidents of oil spills

2. It is an alliance meant for maritime security only

Which of the following statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) **Neither 1 nor 2**

Group of Twenty (G20) *

History	The G20 started in 1999 as a meeting of Finance Ministers and Central Bank Governors in the aftermath of the Asian financial crisis. In 2008, the first G20 Leaders' Summit was held in Washington D.C. (United States of America), and the group played a key role in responding to the global financial crisis.
About G20	The Group of Twenty (G20) is the central forum for international cooperation on financial and economic issues
Members	Argentina, Australia, Brazil, Canada, China, France, Germany, India , Indonesia, Italy, Japan, Republic of Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, the United Kingdom, the United States and the European Union
Meetings	G20 leaders meet annually. In addition, Finance Ministers and Central Bank Governors meet regularly during the year to discuss ways to strengthen the global economy, reform international financial institutions, improve financial regulation and implement the key economic reforms that are needed in each member economy.
G20 Summit 2019	Osaka, Japan. 2020 summit to be held in Riyadh, Saudi Arabia
G20 Summit 2018	held in Buenos Aires (Argentina), Prime Minister Narendra Modi announced that India will host the annual G-20 summit in 2022 at 75th anniversary of Independence. Modi thanked Italy for allowing India to play the host. Italy was to host the international forum in 2022. Modi said he had requested Italy if it can host the summit in 2021 and allow India to host the summit in 2022. India, Japan and US hold first ' JAI ' trilateral meet .
W20	The Turkish Presidency in 2015 proposed establishing the Women-20 (W20) as a G20 engagement group to focus on promoting gender inclusiveness and gender equality. The mission of the W20 is to promote global gender-inclusive economic growth

CDS-2013

Which one among the following regarding G-20 is not correct ?

- A **A group of developed countries**
- B. An integral part of the United Nations
- C. Outside the World Bank and IMF
- D. An offshoot of G-7

ES-2016

Which of the following is/are among the main objective/objectives of G20 group of countries?

- 1. Discussing key issues in the global economy
- 2. Promoting international financial stability

Select the correct answer using the code given below

- (a) 1 only
- (b) 2 only
- (c) **Both 1 and 2**
- (d) Neither 1 nor 2

G20 virtual summit coordinated by the Saudi G20 Presidency*

An Extraordinary Virtual G20 Leaders' Summit was convened on 26 March 2020 to discuss the challenges posed by the outbreak of the COVID-19 pandemic and to forge a global coordinated response. Earlier, PM Modi had a telephonic conversation with the Crown Prince of Saudi Arabia on this subject. The extraordinary G20 Summit was a culmination of the Finance Ministers and Central Bank Governors Meeting and G20 Sherpas Meeting on the COVID-19 pandemic.

At the meeting, G20 Leaders agreed to take all necessary measures to contain the pandemic and protect people. They also supported strengthening of the WHO's mandate in the fight against pandemics, including delivery of medical supplies, diagnostic tools, treatments, medicines and vaccines.